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## MN business award ups prize money

Minneapolis / St. Paul Business Journal - by [Carissa Wyant](#) Staff Writer

Competitors for this year's Minnesota Cup, a statewide competition looking to honor aspiring entrepreneurs for new business ideas, will be angling for twice the prize money this year.

The fourth annual competition, sponsored by the **University of Minnesota, Wells Fargo Bank**, the state of Minnesota, the James J. Hill Reference Library, will double the prize money it gives to three winners.

The top winner will get a \$50,000 prize, with second place getting \$10,000 and third place receiving \$5,000 respectively. A student award will remain unchanged at \$5,000.

Applications will be accepted through May 23 and can be submitted online at [www.minnesotacup.org](http://www.minnesotacup.org).

A panel of judges will select five finalists and conduct a final judging at the University of Minnesota's McNamara Alumni Center on Sept. 11.

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