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Minnesota Cup doubles top prize to \$50,000

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The Minnesota Cup, a statewide contest that promotes innovative business ideas, has doubled the prize money it will award its top three winners this year.

The top three entrants will receive \$50,000, \$10,000 and \$5,000 respectively, cup officials said today. The top student entrepreneur will receive \$5,000 in prize money.

The contest will accept business idea submissions starting today through May 23 online at www.minnesotacup.org. The Minnesota Cup, which is sponsored by the University of Minnesota, Wells Fargo Bank, the state of Minnesota, the James J. Hill Reference Library and others, has attracted 1,800 contestants since its inception in 2005.


Top entrants will continue through two more rounds and judges will determine five finalists. The final judging event will be held at the McNamara Alumni Center at the University of Minnesota on Sept. 11. Contest entrants with questions may contact the James J. Hill Library at 651-265-5500 or e-mail: support@breakthroughideas.org.

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